



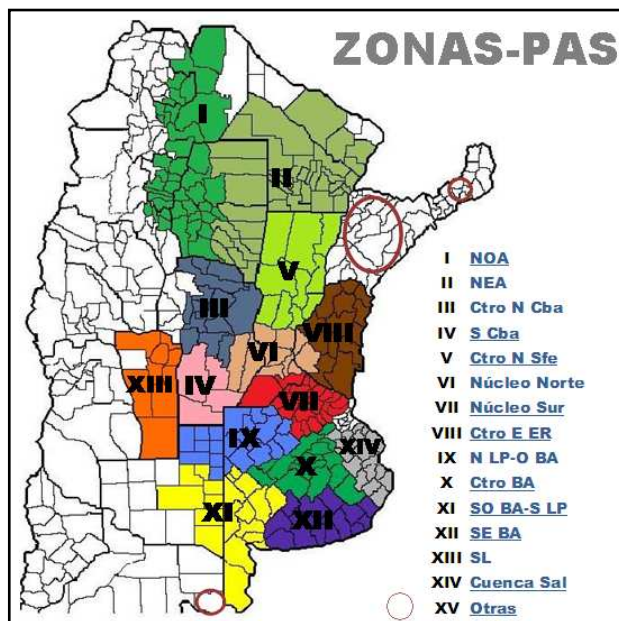
# Weekly Ag Report

BUENOS AIRES GRAIN EXCHANGE

**WEEK ENDED ON December 30, 2010**

## CROP REPORT - HIGHLIGHTS

Estimations and Agricultural Projections Department  
Buenos Aires Grain Exchange



Referencias:  
NOA: Salta+Tucumán+Jujuy+Catamarca+Oeste Sgo del Estero.  
NEA: Chaco+Este Sgo del Estero+Formosa  
Ctro N Sfe: Centro-norte de Santa Fe. Ctro N Cba: Centro-norte de Córdoba  
Núcleo Norte: Este de Córdoba+Centro-sur de Santa Fe+Sudoeste de Entre Ríos.  
Núcleo Sur: Sur de Santa Fe+Norte de Buenos Aires  
S Cba: N LP-O BA: Norte de La Pampa+Oeste de Buenos Aires.  
Ctro E ER: Entre Ríos excluida Victoria y Diamante  
Ctro BA: Centro de Buenos Aires.  
SO BA-S LP: Sudoeste de Buenos Aires+Sur de La Pampa.  
SE BA: Sudeste de Buenos Aires  
Otras: San Luis+Depresión del Salado+Corrientes+Misiones

## SOYBEAN

Planting expanded into 81% of an area estimated in 18.5M ha. Weekly and year-on-year progress is up 6.3% and down 10.5% respectively. Favorable soil moisture conditions are only present in areas of southern Córdoba, north of the belt, center and south of Santa Fe and in some areas of the northeast and northwest of the country.

The areas under analysis account for 46% of the current 15M planted hectares. The remaining 54% is distributed among north-central and sectors of southern Córdoba, east-central Entre Ríos, La Pampa and Buenos Aires. The soil moisture condition in these areas is regular. Some sectors, mainly on the hills, have reported pest attacks typical of dry years.

Soil moisture is not expected to improve any time soon since only east-central La Pampa and center and south of Buenos Aires are forecasted with moderate rainfall for the coming days (10 to 25mm)

## Soybean Planting

2010/11 SEASON

As Of: Dec. 30, 2010

Zone		Hectareage (ha)		Percentage Planted(%)	Hectares Planted
		2009/10	2010/11		
I	NOA	1.244.000	1.225.000	25	306.250
II	NEA	1.820.000	1.810.000	35	633.500
III	Ctro N Cba	2.530.000	2.320.000	80	1.856.000
IV	S Cba	1.430.000	1.400.000	98	1.372.000
V	Ctro N SFe	1.120.000	1.100.000	80	880.000
VI	Núcleo Norte	3.432.000	3.360.000	98	3.292.800
VII	Núcleo Sur	2.683.250	2.600.000	93	2.418.000
VIII	Ctro E ER	1.209.000	1.140.000	98	1.117.200
IX	N LP-OBA	1.500.000	1.540.000	90	1.386.000
X	Ctro BA	563.500	561.000	92	516.120
XI	SO BA-S LP	357.000	330.000	83	273.900
XII	SE BA	715.750	715.000	79	564.850
XIII	SL	150.500	131.000	95	124.450
XIV	Cuenca Sal	203.000	216.000	92	198.720
XV	Otras	42.000	52.000	90	46.800
<b>TOTAL</b>		<b>19.000.000</b>	<b>18.500.000</b>	<b>81,0</b>	<b>14.986.590</b>

## CORN

Uneven rainfall distribution affects early crop evolution in different areas. Heavy rains have been reported in the northeast and northwest of the country as well as in isolated areas in north-central Santa Fe, north-central and south of Córdoba, south of the belt, east-central Entre Ríos, west and southeast of Buenos Aires. The remaining areas have reported scattered or lack of rains, affecting the crop conditions.

Under this scenario, planting expanded into 87.5% of a total area estimated in 3,150,000 ha. Weekly and year-on-year progress is up 1.6% and down 1.1% respectively.

## Corn Planting

2010/11 SEASON

As Of: Dec. 30, 2010

Zone		Hectareage (ha)		Percentage Planted(%)	Hectares Planted
		2009/10	2010/11		
I	NOA	125.000	150.000	20	30.000
II	NEA	160.000	197.000	24	47.280
III	Ctro N Cba	400.000	445.000	76	338.200
IV	S Cba	390.000	445.000	98	436.100
V	Ctro N SFe	100.000	110.000	98	107.800
VI	Núcleo Norte	360.000	446.000	100	446.000
VII	Núcleo Sur	315.000	378.000	100	378.000
VIII	Ctro E ER	100.000	112.000	100	112.000
IX	N LP-OBA	430.000	475.000	99	470.250
X	Ctro BA	70.000	85.000	100	85.000
XI	SO BA-S LP	70.000	77.000	100	77.000
XII	SE BA	50.000	70.000	100	70.000
XIII	SL	80.000	95.000	100	95.000
XIV	Cuenca Sal	40.000	45.000	100	45.000
XV	Otras	20.000	20.000	100	20.000
<b>TOTAL</b>		<b>2.710.000</b>	<b>3.150.000</b>	<b>87,5</b>	<b>2.757.630</b>

## WHEAT

Harvest has already finished in Entre Rios and is about to be concluded in the south of Santa Fe and north of Buenos Aires. Collection has also expanded into the region of south-central Buenos Aires reporting yields well above producers' expectations.

To date, fieldwork expanded into 60,5% (2,64M he) of the total planted area. Production is estimated in 8,29 M tons with an average yield of 3,1 Tons/he. Weekly and year-on-year progress are up 7,5% and down 4,5% respectively.

Harvest progress across Tandil, Balcarce, Miramar, Mar del Plata and Necochea coupled with the results obtained in Tres Arroyos, B. Juárez and Chávez, are likely to raise the national average yield. Production has now been adjusted to 14.5M tons, up 1. M tons from previous estimates.

Final production is now projected to exceed by 45,5% the volume obtained in the previous campaign.

## WHEAT HARVEST

2010/11 SEASON

As of: Dec. 30, 2010

Zone		Hectareage (ha)			Percentage harvested	Hectares harvested	Yeld (1) (qq/ha)	Production (Tm)
		Sown	Lost	Harvestable				
I	NOA	360.000	36.000	324.000	100	324.000	13,0	421.200
II	NEA	260.000	5.500	254.500	100	254.500	21,0	534.450
III	Ctro N Cba	400.000	1.200	398.800	100	398.800	26,0	1.036.880
IV	S Cba	150.000	900	149.100	100	149.100	23,0	342.930
V	Ctro N SFe	160.000	1.800	158.200	100	158.200	34,0	537.880
VI	Núcleo Norte	370.000	1.000	369.000	100	369.000	43,0	1.586.700
VII	Núcleo Sur	270.000	500	269.500	98	264.110	45,5	1.201.701
VIII	Ctro E ER	230.000	300	229.700	100	229.700	37,0	849.890
IX	N LP-OBA	175.000	500	174.500	80	139.600	30,0	418.800
X	Ctro BA	155.000	400	154.600	65	100.490	41,0	412.009
XI	SO BA-S LP	760.000	1.600	758.400	20	151.680	27,0	409.536
XII	SE BA	1.070.000	600	1.069.400	8	85.552	48,0	410.650
XIII	SL	4.000	1.000	3.000	50	1.500	20,0	3.000
XIV	Cuenca Sal	56.000	0	56.000	25	14.000	45,0	63.000
XV	Others	10.000	1.500	8.500	100	8.500	25,0	21.250
<b>TOTAL</b>		<b>4.430.000</b>	<b>52.800</b>	<b>4.377.200</b>	<b>60,5</b>	<b>2.648.732</b>	<b>31,1</b>	<b>8.249.875</b>

## SUNFLOWER

Harvest in the northeast of Argentina has suffered delays due to last week's rains. However, Chaco and Santiago del Estero still project positive yields.

Southeast Buenos Aires, which accounts for more than 30% of the national planted area, has reported favorable weather, benefiting crop evolution and maintaining positive productivity estimates.

Under this scenario, final production is projected at **2.7M tons**, up 25,6% from last season (2,15M tons). This increase is mainly due to an expansion in the planted area and better yields in key production areas.